

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Seller's name	"Darkhan Metallurgical Plant" LLC																
2	Bid opening date, time	15:00, Dec 30, 2024																
3	Type and classification of mining product	Fe-58%, iron ore from the Tumurtolgoi mini																
4	Quality estimation	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Measurements</th> <th style="text-align: left;">Quality Index</th> </tr> </thead> <tbody> <tr> <td>Fe</td> <td>58% (average)</td> </tr> <tr> <td>S</td> <td>3.5% (average)</td> </tr> <tr> <td>Al₂O₃</td> <td>1.0% (average)</td> </tr> <tr> <td>SiO₂</td> <td>6.0% (average)</td> </tr> <tr> <td>TiO₂</td> <td>0.1% (average)</td> </tr> <tr> <td>P</td> <td>0.02% (average)</td> </tr> <tr> <td>Fraction</td> <td>0-10 mm, 10-40 mm</td> </tr> </tbody> </table>	Measurements	Quality Index	Fe	58% (average)	S	3.5% (average)	Al ₂ O ₃	1.0% (average)	SiO ₂	6.0% (average)	TiO ₂	0.1% (average)	P	0.02% (average)	Fraction	0-10 mm, 10-40 mm
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5	Number of lots and total weight	30 lots and total 99,000 tons																
6	Opening bid price, currency	56 USD/ton																
7	Minimum amount to increase the bid price during the auction	0.5 USD																
8	The end date of contract	Jun 30, 2025																
9	Delivery date, incoterm	180 days																
10	The point of delivery	Erlan, Railway Port																
11	Transportation	Railway																
12	Amount of collateral	10% and 554,400 USD																
13	Bank account info for collateral, currency	<p>1. Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC</p> <p>Beneficiary's bank : TRADE AND DEVELOPMENT BANK OF MONGOLIA</p> <p>Swift code: TDBMMNUB</p> <p>Account number: 499186166</p> <p>Address of the beneficiary's bank : TRADE AND DEVELOPMENT BANK, 14210 PEACE AVENUE 19,</p>																

		<p>SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988 2.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Account number: 4305155740 Address of the beneficiary's bank : HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA 3.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : STATE BANK OF MONGOLIA Swift code: STBMMNUB Account number: 106030086208 Address of the beneficiary's bank : STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT</p>
14	Additional information for buyers:	If the iron content in the Product is above 59.0%, the price shall be increased by USD 1.0 per additional 1% proportionally. If it decreased below 57.0%, the price shall be decreased by USD 1.0 per decreased 1% proportionally.
15	For further information, please contact us via the following telephone number	976-11-313747(3111)

Schedule of delivery and payment

Product delivery date	2024 Dec	2025 Jan	2025 Feb	2025 Mar	2025 Apr	2025 May	2025 Jun	Total
Payment date	Payment must be done with 100% within 5 working days from the date of contract.							100%
Quantity /tons/						66,000	33,000	99,000